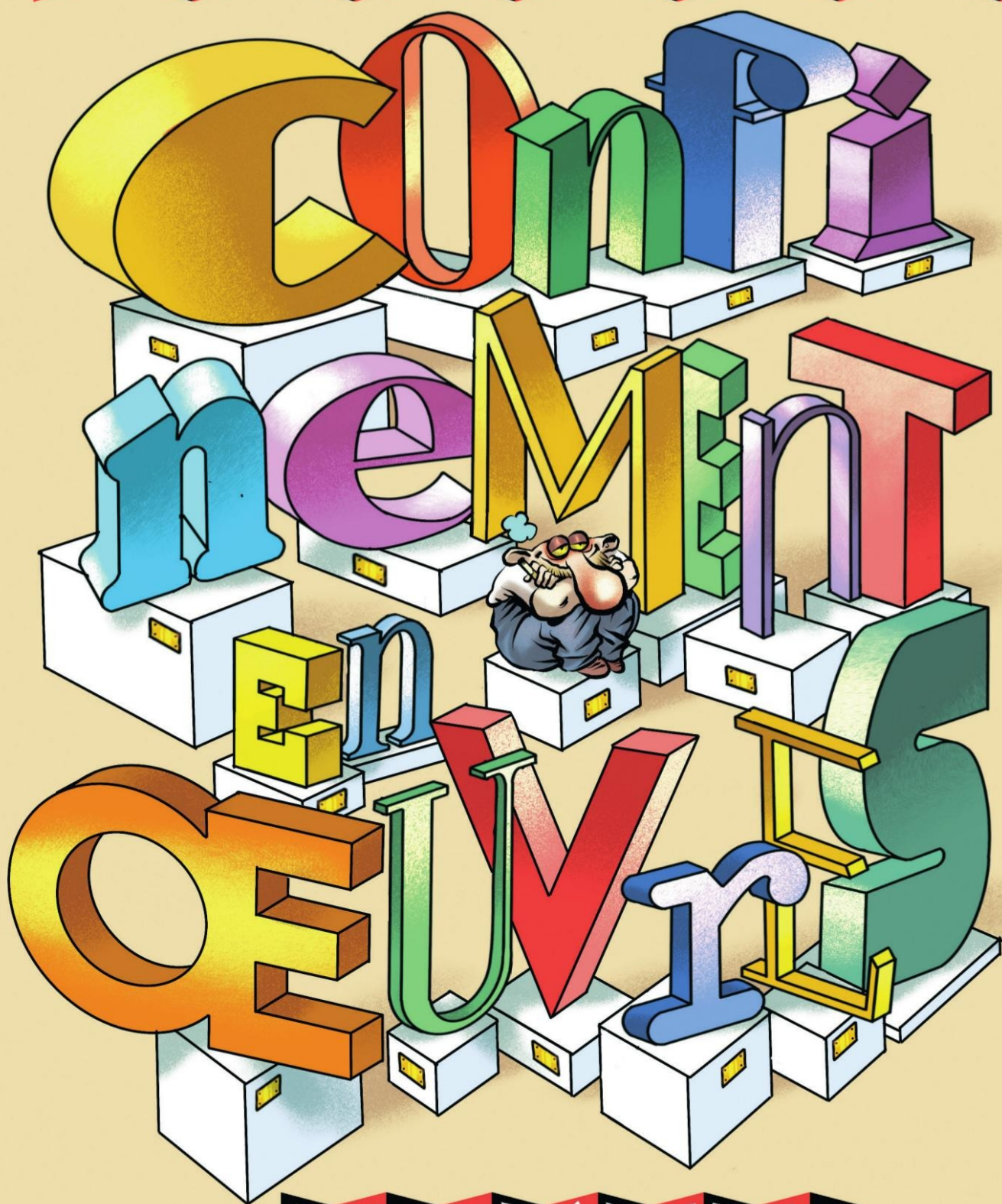


MANU LAR CENET



LES RÉVEURS

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses, income, and transfers between accounts.

The second part of the document provides a detailed breakdown of the accounting cycle. It outlines the ten steps involved in the process, from identifying the accounting entity to preparing financial statements. Each step is explained in detail, with examples provided to illustrate the concepts.

The third part of the document focuses on the classification of accounts. It discusses the different types of accounts, such as assets, liabilities, equity, and income, and how they are used to record and summarize business transactions. It also explains the relationship between these accounts and the accounting equation.

The fourth part of the document covers the process of journalizing and posting. It describes how transactions are recorded in the journal and then transferred to the ledger accounts. This process is essential for organizing the data and preparing the financial statements.

The fifth part of the document discusses the preparation of financial statements. It explains how the data from the ledger is used to create the balance sheet, income statement, and statement of owner's equity. It also provides a checklist of items to verify before finalizing the statements.

The sixth part of the document covers the closing process. It explains how the temporary accounts (income, expenses, and owner's drawings) are closed to the permanent accounts (assets, liabilities, and equity) at the end of the accounting period. This process is necessary to reset the temporary accounts for the next period.

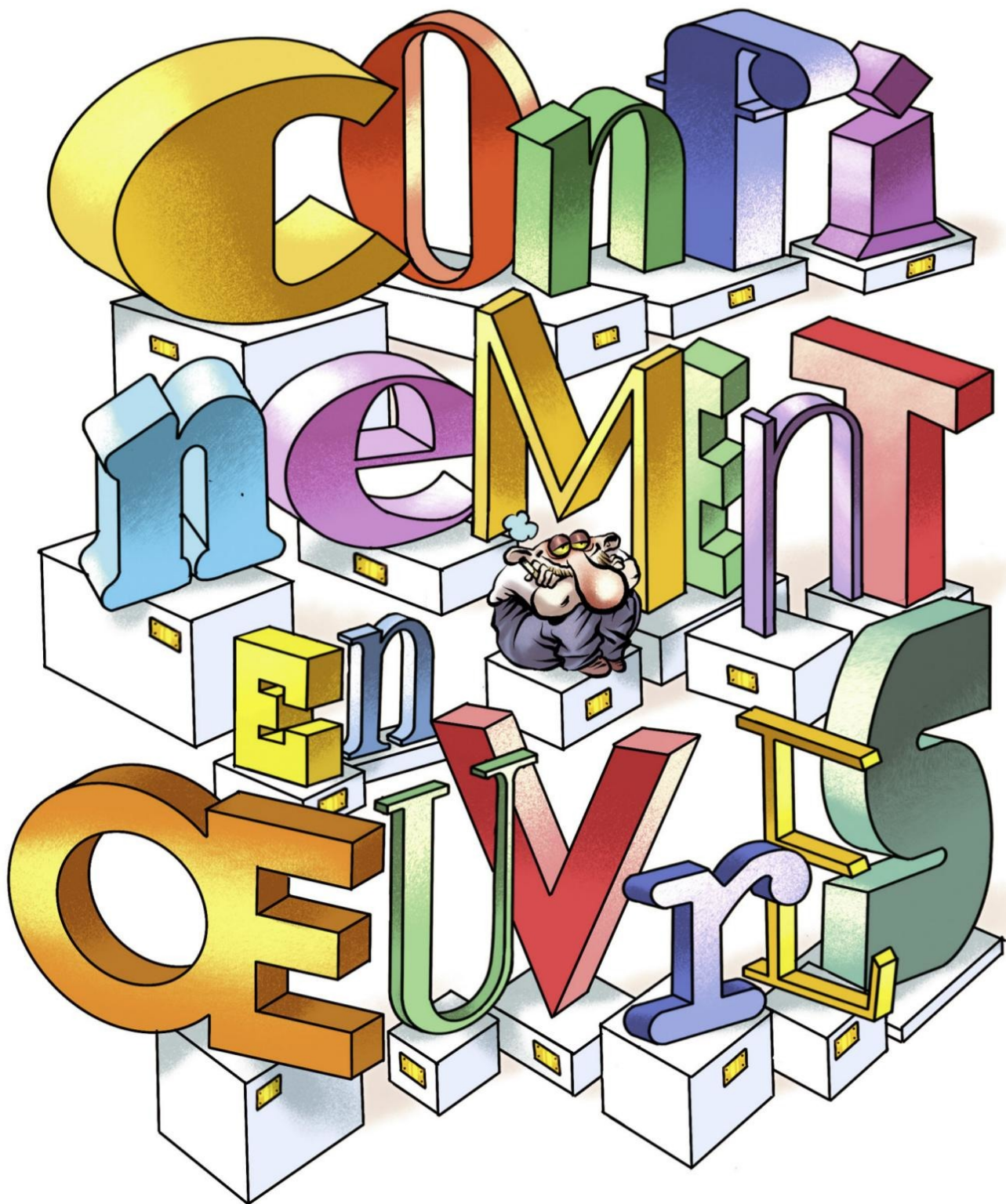
The seventh part of the document discusses the importance of adjusting entries. It explains how these entries are used to ensure that the financial statements reflect the true financial position of the business at the end of the period. Examples of adjusting entries are provided to illustrate the concepts.

The eighth part of the document covers the preparation of the trial balance. It explains how the debit and credit balances of all accounts are listed and compared to ensure that they are equal. This is a crucial step in the accounting process to identify any errors.

The ninth part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses, income, and transfers between accounts.

The tenth part of the document provides a summary of the key concepts discussed in the document. It emphasizes the importance of accuracy, consistency, and transparency in the accounting process. It also provides a checklist of items to verify before finalizing the financial statements.

MANU LARCENET



LES RÊVEURS





*Je ne sais pas si vous êtes au courant, mais le mardi 17 mars 2020, à cause d'une pandémie secrètement organisée par un groupuscule terroriste pangolin, le gouvernement français ordonna l'interdiction de déplacement sur son territoire, ou « confinement ».*

*Quand les sirènes retentirent pour avertir la population, j'étais en visite au musée des Beaux-Arts de Mairhev, dans les Pyrénées maritimes. Tout entier absorbé par la beauté des œuvres présentées, je restai étranger à l'affolement général et échappai sans le savoir à l'évacuation du bâtiment.*

*C'est en remarquant qu'il n'y avait plus personne pour se selfier la gueule devant les maîtres hollandais que je compris que je vivais un moment unique. Enfermé au musée, seul et dans un silence parfait : les conditions étaient réunies pour un voyage artistique fabuleux au gré des formes et des couleurs.*

*En cherchant au fond de ma poche une barre chocolatée au beurre de cacahuètes et saïndoux que j'affectionne particulièrement, je découvris, émerveillé, une boulette, vestige immémoré de quelque bacchanale ancienne.*

*Après, je ne me souviens plus de rien.*

**Manu Larcenet**